

## Explanation of Significant Variances – Section 2

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed Explanation of Variance
<b>Box 2</b> Precept	4487	4487	-	-
<b>Box 3</b> Other income	9414	5360	£4054 43%	Higher than usual income in 15/16 due to £988 CIL, £5058 New Homes Bonus and £3324 bus shelter grant. CIL payment of £4459 received in 16/17.
<b>Box 4</b> Staff costs	2583	2666	£83 3%	-
<b>Box 5</b> Loan / Interest	0	0	0	-
<b>Box 6</b> Other payments	7602	1979	£5623 73%	Higher than usual payments in 15/16 due to purchase of bus shelter (£5319), refund of planning fee to residents (£608). Notice board purchased for £225 in 16/17.
<b>Box 7</b> Balances carried forward	16431	21633	£5202 24%	CIL payment of £4459 received but not spent. Some budgeted expenses not paid (£50 councillor expenses / £150 litter picks / donations £250 / training budget £75 remaining / £20 wreath)
<b>Box 9</b> Fixed assets and long term assets	12000	12225	£225	New notice board purchased for £225
<b>Box 10</b> Total borrowing	0	0	0	-