

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:	R/O		
Reserve 1	132.32		CIL balance in Reserve A/C
Reserve 2	1887.35		By Election FUND in Reserve A/C - agreed budget 19/20
Reserve 3	3311.57		CHF pptn held in FUND A/C
Reserve 4	5655.69		Play Area Donations/raised money
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		10986.93	
General reserve	2690.70		Agreed budget 19/20
		<hr/>	
		2690.70	
Total reserves (must agree to Box 7)		<hr/>	
		<u>13677.63</u>	To agree to box 7 = R/O 13678