

Explanation of variances – 2022-23

Name of smaller authority: Great withingham and lenwade

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	31,723	7,705				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,849	16,102	4,253	35.89%	YES	Supprted by budgetary need, money into ear-marked reserves
3 Total Other Receipts	28,544	4,897	-23,647	82.84%	YES	5,000 play area donation; cil 2462; grant 3000; grants 1,000; GoFundMe 8,000
4 Staff Costs	7,814	6,340	-1,474	18.86%	YES	Clerk absence on sick leave - 50% pay.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	56,597	10,951	-45,646	80.65%	YES	Play area purchase 29,324; play eqt 4469; refund duplicate grant 500; grant v hall 1709; play equipment phase 2 9309
7 Balances Carried Forward	7,705	11,413			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,705	11,413				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	58,960	58,665	-295	0.50%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)