

# Explanation of variances – pro forma

Name of smaller authority: GREAT WITCHINGHAM PARISH COUNCIL

County area (local councils and parish meetings only): NORFOLK

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	4487	4532	45	-	
Box 3 Total other receipts	5360	715	4645	86.7	CIL PAYT OF £4459 REL'D 16/17 + VAT REFUND £893 FOR BUS SHELTER PURCHASE 15/16
Box 4 Staff costs	2666	3992	1326	49.7	ENGAGEMENT OF CLERK AT HIGHER SLP + POSITION RESPONSIBLE
Box 5 Loan interest/ capital repayments	0	0	-	-	-
Box 6 All other payments	1979	2651	672	34	REPAIR OF SAM'S SKN £420 (GROSS) + 2x PAYMENTS PROW CUT £90.00
Box 9 Total fixed assets & long term investments & assets	12225	12225	-	-	-
Box 10 Total borrowings	0	0	-	-	-
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Box 7 = 20257 Box 2 = 4532                      Box 7 holds earmarked money for planning funds to be rtd to residents upon application £3700 + earmarked money for PPS support for 18/19 + PAY AREA BOTH £7000.00 EACH.                      BALANCE = 50% PRECEPT.</p>				