

GREAT WITCHINGHAM PARISH COUNCIL

Finance Officer's Report for Council Meeting – 14 January 2021

Account – Transactions for period from 1 April 2020.

Bank Statement to 5 January 2021

Receipts	£	Payments	£
Precept	11046.00	Admin Expenses (incl training)	653.82
Donations/Grants	0.00	Insurance & Subscriptions	605.47
Other	11366.86	Grants/Donations	0.00
CIL 10245.59		Village Maintenance	187.20
Shortfall restricted grant 71.27		Play area	1081.68
CIL 1050.00		S137	18.00
		E'ee Contractual Payments	6246.89
		VAT - Current	234.64
VAT reclaim	790.56	VAT - Fund	0.00
		RESTRICTED GRANT Covid-19	1071.27
Receipts – Current A/C	23203.42	Payments – Current A/C	10098.97
A/C Interest	4.13		
Receipts – Reserve A/C	4.13	Payments – Reserve A/C	0.00
A/C Interest	5.92		
Fundraising	0.00		
Receipts – Fund A/C	5.92	Payments – Fund A/C	0.00
Total – Receipts	23213.47	Total – Payments	10098.97

	Current	Reserve	Fund
	£	£	£
Balances b/fwd at 1 April 2020**	1523.45	6843.93	12989.97
ADD receipts	23203.42	4.13	5.92
SUBTRACT payments	10098.97	0.00	0.00
Plus unpresented cheques	548.75	0.00	0.00
Less uncashed receipts	0.00	0.00	0.00
Bank to Bank T/F CIL	(10245.59)	0.00	10245.59
Bank to Bank T/F 2020 Reserves	(900.00)	900.00	0.00
Bank to Bank T/F CIL	(1050.00)	1050.00	1050.00/(1050.00)
Bank to Bank T/F Notice board held	(150.00)/150.00	150.00/(150.00)	0.00

STATEMENT should be £2981.06 £8798.06 £23241.48

** INCLUDES RESTRICTIVE GRANT £1000

Patricia Kirby Clerk & RFO

Great Withingham Parish Council - DRAFT budget 2021/2022

Actual	INCOME	Description	Budget	Actual/Committed	Predicted to	Estimated	
2019/2020			2020/2021	to 31/12/2020	31/03/2021	2021/2022	
11000.00	PRECEPT	BDC Precept	11046.00	11046.00	11046.00		
0.00		Shortfall - self funded	1590.00	0.00	813.17	see below	
11000.00		PRECEPT/SELF FUND TOTAL	12636.00	11046.00	11859.17		MATCHES TOTAL NET EXPENDITURE
	Category						
4147.67	Donations/Grants	Play Area Equipment Project FUND					Raised Income/donations held in FUND A/C
2128.40	Other	CIL	0.00	11295.59	11295.59	0.00	
3342.00		Bus shelter insurance claim					
		NCF Covid -19 Grant					Removed from Budget process
		Notice board	0.00	0.00	0.00	150.00	
0.00		Parish Partnership Scheme	0.00	0.00	0.00	0.00	Declined 19/20 & 20/21 & 21/22
5.16	Bank Interest	Reserve A/C	4.00	4.13	4.20	2.00	2 March - 1 March
19.24		Fund A/C	15.00	5.92	5.10	3.00	2 March - 1 March
9642.47		INCOME TOTAL	19.00	11305.64	11304.89	155.00	
	EXPENDITURE						
	Category						
0.00	Administration	General Reserve reimbursement FUND	500.00	500.00	500.00	100.00	FUND from 1 April 2019 to Min £5000
120.29		Room hire	200.00	0.00	66.00	200.00	Incl 7 Parish Chairs meets contribution
25.00		Internal audit	50.00	0.00	30.00	40.00	Always paid in next financial year
0.00		Chairman/Councillor expenses	50.00	0.00	0.00	50.00	
168.05		Clerk/Cllr Consumable admin exps	160.00	287.26	300.00	350.00	Incls use of Personal IT @ 80% work hours
0.00		External Audit	200.00	0.00	0.00	200.00	Always paid in next financial year
0.00		Parish Council By-Election FUND	200.00	200.00	200.00	50.00	FUND from 1 April 2019 to Min £2500
0.00		Parish Council Ordinary Election	0.00	0.00	0.00	0.00	May 19 uncontested. Next due May 2023
56.00		Payroll Service (invoiced Sept)	60.00	60.00	60.00	100.00	Service ceases 2021. New provision required
0.00		Contingency	50.00	0.00	0.00	50.00	
166.50	Training	Members & Staff	200.00	200.00	200.00	100.00	FUND from 1 April 2020 to a Min £500
323.10	Insurance and Subscriptions	Annual Insurance (June)	400.00	351.21	351.21	400.00	
152.81		NALC (May)	155.00	152.64	152.64	155.00	
52.00		SLCC (Sept)	60.00	53.68	53.68	85.00	Share with SALWPC
35.00		Data Protection (March)	35.00	0.00	35.00	35.00	Reduction for DD payment
0.00		Website Domain registry (Aug - 5 years)	0.00	47.94	47.94	0.00	5 year payment to 8/25

Precept Calculation

		£
Total Net Expenditure Estimate 2021-2022		13325.00
Less - difference between 2020-2021		
Net Estimate Expenditure &	12636.00	
Net Predicted Expenditure	11860.00 R/O	(776.00)
Precept Requirement		= 12549.00

Precept £12649 = INCREASE over 2020/2021 Band D 16.46%. Precept increase over 20/21 = 13.61%

20/21 Tax base = 239 properties Band D £46.22

21/22 Tax base = 235 properties Band D £53.40 DIFF £7.18pa (0.13p per week)

Removal of the churchyard grounds contribution reduces the Total Net Expenditure Estimate 2021-2022 to £12725 less difference between Net estimate & Net predicted gives a precept requirement of £11849

Precept £11949 = INCREASE over 2020/2021 Band D 10.02%. Precept increase over 20/21 = 7.27%

20/21 Tax base = 239 properties Band D £46.22

21/22 Tax base = 235 properties Band D £50.42 DIFF £4.20pa (0.08p per week)